

SUMMARY FORM**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE****Section I: Agreement Details**

Public Employer: Lacey Township Board of Education County: Ocean
 Employee Organization: Lacey Township Education Association Employees in Unit: 486
 Base Year Contract Term: 7/1/2012 6/30/2015 New Contract Term 7/1/2015 6/30/2018
 Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

		Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic			
Item 1	Salary	\$28,915,224	\$29,493,528
Item 2	Increment	\$0	\$0
Item 3	Longevity	\$732,510	\$732,510
Item 4	College Credits	\$49,534	\$49,534
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet Additional Items			
Section III: Totals - Sum of costs in each column		\$29,697,088 (Total)	\$29,197,164 (Total)

Section IV: Analysis of new successor agreement**NEW AGREEMENT ANALYSIS**Total Base Year (previous agreement) \$29,697,088**Effective Date (m/d/yyyy)**

	7/1/2015	7/1/2016	7/1/2017			
Partial Increase	2.00%	3.40%	3.65%			
Total cost of increase	\$578,304	\$909,506	\$1,014,003			
Total base salary (successor agreement)	\$29,493,528	\$30,403,035	\$31,417,028			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 3.02
 Dollar Impact (average per year over term of agreement) \$833,938.00

Section VI**Health Insurance (Indicate costs associated on each line)**

	Base Year	Year 1				
Cost of Health Plan	\$9,856,674	\$10,667,219				
Employee Contributions	\$1,528,087	\$2,084,414				
Prescription	\$3,731,015	\$4,019,690				
Dental	\$653,388	\$652,446				
Vision	\$0	\$0				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by:

Patrick S. DeGeorge

Patrick S. DeGeorge
 Print Name
 Signature

Title: Business/Board SecretaryDate: 9/28/2016

Lacey Township School District
Health Insurance Information for PERC

	FY15	FY16	Increase		% of LTEA FY15	% of LTEA FY16
			\$	%		
Medical	9,979,882.88	10,800,559.37	820,676.49	8.223308	9,856,674.45	10,667,219.13
EE Contributions	1,547,188.08	2,110,469.44	563,281.36	36.40678	1,528,086.99	2,084,414.26
Prescription	3,777,652.47	4,069,936.27	292,283.80	7.737181	3,731,014.79	4,019,690.14
Dental	661,555.34	660,601.09	(954.25)	-0.14424	653,387.99	652,445.52
Vision	-	-	-	-	-	-

Total # of LTEA members with benefit coverage

480

Total # of LTEA members

486

99%